

Panel suggests prudent norms for lawful interception

A panel headed by Cabinet Secretary to evolve norms for interception by intelligence agencies has reportedly recommended that tapping requests by the ED or the DRI should first be examined by senior officials before being forwarded to the Home secretary. It has also suggested barring CDBT from tapping.

SEC proposes curbs on bonus payments by financial firms

Securities and Exchange Commission has proposed for Wall St firms to file detailed accounts of their bonus payments, so that it could ban any compensation that it may find excessive. The move is aimed at curbing excessive risk taking by executives to receive higher incentive based pay.

US reviews anti-dumping duty on Indian shrimp exports

Following a review of the anti-dumping duty on shrimp exports from India, the average duty imposed by the US Dept of Commerce on Indian shrimp has been reduced to 1.7%. Two US based shrimp producing organizations had petitioned the dept to review sales data of 202 Indian firms.

Banking regulation amendment bill to be tabled in Parliament soon

Cabinet has approved Banking Regulations (Amendment) Bill. The Bill seeks to remove 10% cap on voting rights of foreign shareholders which is currently in place, regardless of the size of their holding. It will be introduced in the Parliament soon.

Delhi HC upholds ban on Blueline buses

Dismissing the plea by bus operators, Delhi HC has upheld the ban on Blueline buses. At the same time, it remarked that safety can't be confined to Bluelines, and there is absence of a planned transport system in the city keeping in mind future requirements.

CCI'S new draft guidelines to regulate mergers and acquisitions

Competition Commission of India has proposed new draft guidelines for mergers and acquisitions. As per reports, the CCI is all set to get powers to regulate all major M&A deals. The draft guidelines are attached.

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